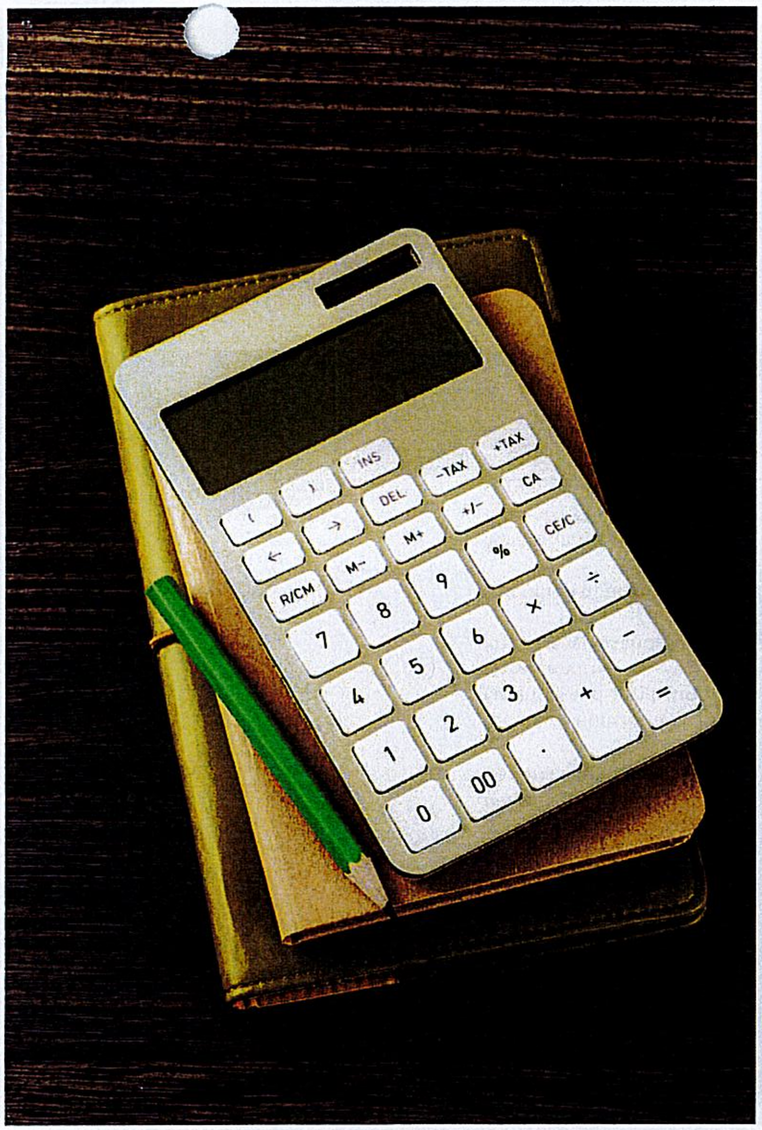
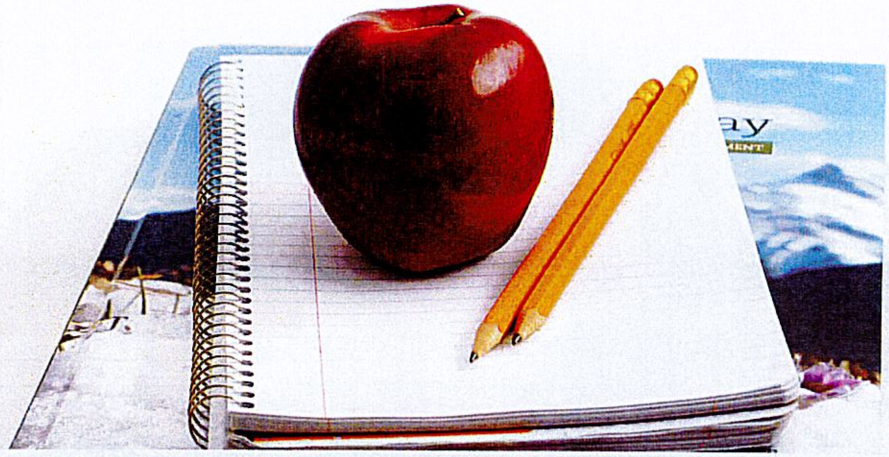




Everglades Preparatory Academy
March 2025 Financials
April 16, 2025

ACTUAL RESULTS

		YTD Actuals		FY24-25 Amended Budget	% of YTD Actual To Annual Budget	Explanation
ENROLLMENT		113		119	-6	
RATE PER STUDENT	$	8,364	$	8,478	-114	
REVENUES						
FEFP Funding	$	696,133	$	1,008,933	69%	
FTCSA		-		1,200	0%	
Grants		118,446		185,586	64%	ESSER III, UNISIG & Title I grants rollover
Other Local Revenue		322,719		345,000	94%	
School Recognition		16,996		-		
Capital Outlay		117,610		125,175	94%	
Charter Schools Referendum		153,129		225,119	68%	
TOTAL REVENUES	$	1,425,034	$	1,891,014	75%	
EXPENSES						
Instruction	$	724,154	$	803,406	90%	Classroom supplies, classroom furniture, instructional licenses, computer equipment
Instructional support services		14,677		27,364	54%	
Board		17,780		34,007	52%	
General administration		100		61,703	0%	
School administration		404,005		438,363	92%	Office supplies, marketing , admin staff compensation, graduation expenses
Facilities and acquisition		46,324		62,695	74%	
Fiscal services		36,478		50,490	72%	
Pupil transportation services		53,715		77,306	69%	
Operation of plant		299,398		266,701	112%	Property insurance, utilities, armed security services
Maintenance of plant		38,079		45,500	84%	New Flooring, AC repairs (CAP OUTLAY funded), custodial supplies
Administrative technology services		27,160		47,079	58%	
Community services		-		21,000	0%	
TOTAL EXPENSES	$	1,661,871	$	1,935,614	86%	
NET CHANGE IN FUND BALANCE	$	(236,837)	$	(44,600)		

FORECAST

	Forecast FY24-25	Amended Budget FY24-25	Variance $	Variance %	Explanation
ENROLLMENT	113	119	(6)	-5%	
RATE PER STUDENT	$ 8,401	$ 8,478	(77)	-1%	
REVENUES					
FEFP Funding	$ 949,367	$ 1,008,933	(59,566)	-6%	Enrollment & rate decrease
FTCSA	1,200	1,200	-	0%	
Grants	185,586	185,586	-	0%	
Other Local Revenue	345,000	345,000	-	0%	
School Recognition	16,996	-	16,996	0%	School Recognition bonus
Capital Outlay	136,842	125,175	11,667	9%	Additional FY24-25 allocation
Charter Schools Referendum	206,211	225,119	(18,908)	-8%	Revised FY24-25 allocation
TOTAL REVENUES	1,841,202	$ 1,891,014	(49,811)	-5%	
EXPENSES					
Instruction	$ 876,563	$ 803,406	$ (73,157)	-8%	Increases in instructional licenses, classroom supplies , daily substitutes, computer equipment , classroom furniture , offset by reduction in staff termination $20k (math tutor & math teacher)
Instructional support services	19,711	27,364	7,653	39%	Decrease in math tutoring expenses
Board	34,007	34,007	-	0%	
General administration	57,466	61,703	4,237	7%	Decrease in line with reduction in FEFP & referendum revenue
School administration	449,003	438,363	(10,640)	-2%	Increase in admin staff compensation, office supplies and marketing expenses
Facilities and acquisition	62,695	62,695	-	0%	
Fiscal services	50,490	50,490	-	0%	
Pupil transportation services	79,963	77,306	(2,657)	-3%	Increase in bus driver compensation
Operation of plant	318,966	266,701	(52,265)	-16%	Increase in property insurance ($7.8k) + utilities ($4k)+ armed security services $18.2k, electrical repairs $22.8k
Maintenance of plant	45,500	45,500	-	0%	
Administrative technology services	52,557	47,079	(5,478)	-10%	Increase in IT Tech compensation
Community services	21,000	21,000	-	0%	
TOTAL EXPENSES	$ 2,067,921	1,935,614	$ (132,307)	-6%	
NET CHANGE IN FUND BALANCE	$ (226,719)	$ (44,600)	$ (182,118)		

CUMULATIVE FUND BALANCE

Fund Balance (FY24)*	$	552,620
Projected Change in Fund Balance (FY25)		(226,719)
Projected Cumulative Fund Balance (FY25)	**$**	**325,901**

***FY24 audited Financials**

GRANT UTILIZATION

Grant	YTD March	Amended Budget	Balance	Utilization
IDEA	-	7,009	7,009	0%
Early Graduation	-	17,442	17,442	0%
Title I	34,567	53,135	18,568	65%
* ESSER	34,879	59,000	24,121	59%
* UNISIG	49,000	49,000	-	100%
Total	**$ 118,446**	**$ 185,586**	**$ 67,139**	**45%**

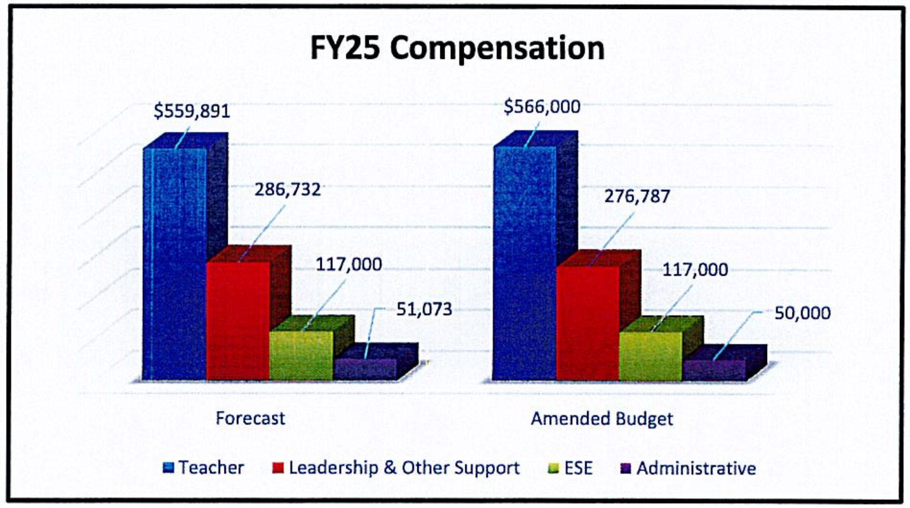
***FY23-24 grant rollover funds**

Current year utilization rate EXCLUDES prior year rollover funds

STAFFING

Headcount

	Forecast	Amended Budget	Change
Teacher	8	9	-1
Leadership & Other Support	5	5	-
ESE	2	2	-
Administrative	1	1	-
Total	**16**	**17**	**-1**



Teacher - Teacher
Leadership & Other Support - Principal + Asst. Principal + Bus Driver + IT TECH
ESE- Behavior Interventionist

Board of Directors Meeting
<u>Sign in Sheet</u>

Date: April 16, 2025

<u>Board Members</u>

Maureen Johnston

Angela R. Page

CSM C Leavitt

maria [illegible]

Raphael Anya, Arza Consultant

[illegible]

Julie Stevenson (Via Phone)

Linda J. Earsley

David [illegible], LinkUp

Lesa