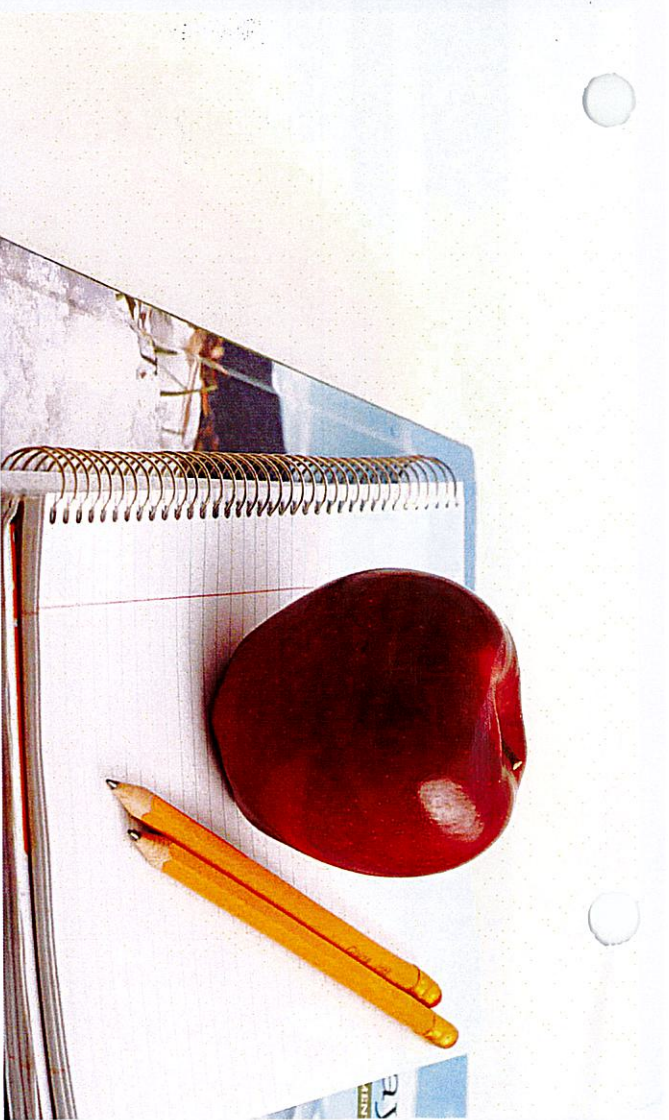
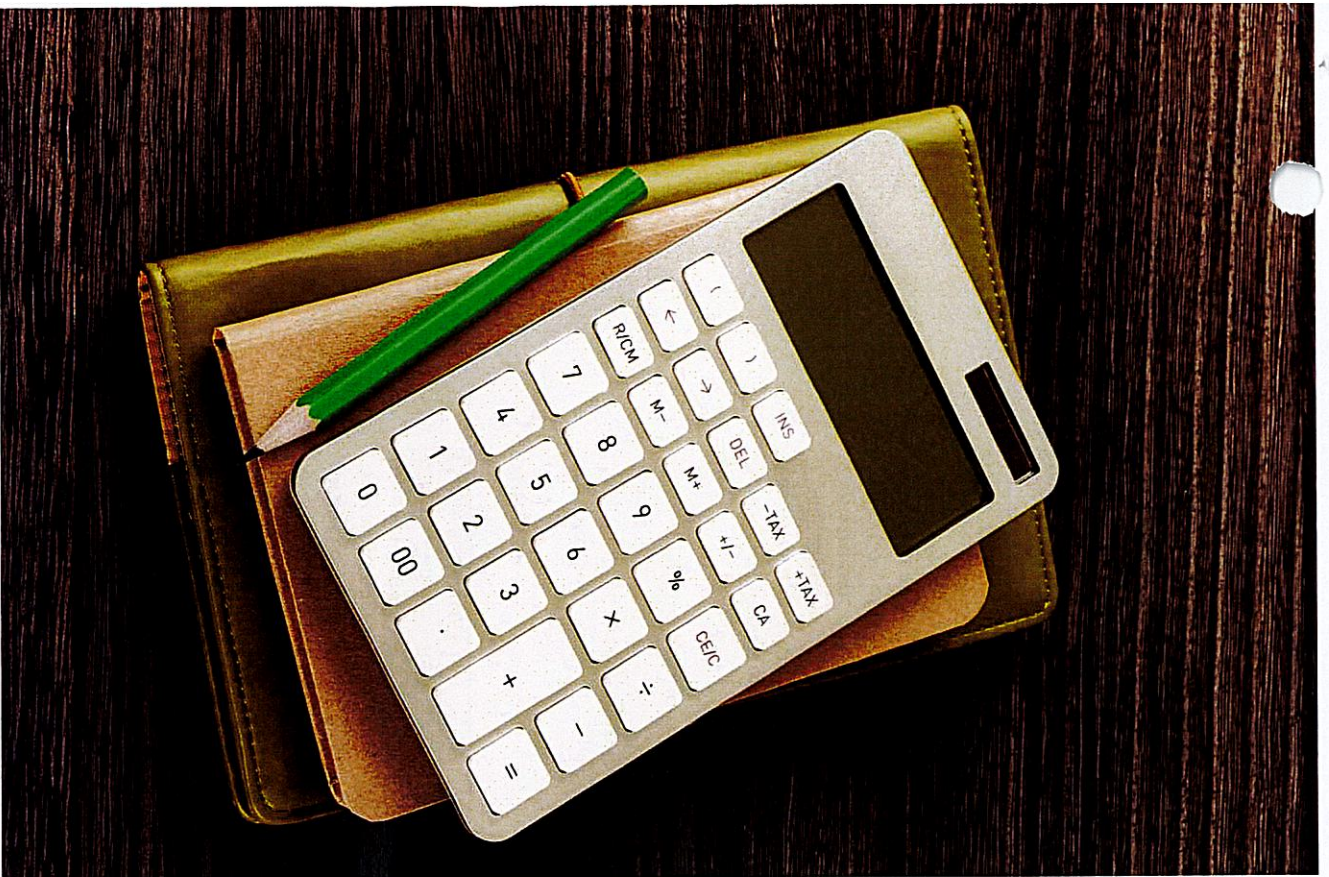




***Everglades Preparatory Academy
December 2024 Financials
January 23, 2025***

ACTUAL RESULTS

% of YTD

Explanation

YTD

FY24-25

Actual

Amended

To Annual

Budget

Budget

ENROLLMENT	120	116	4
RATE PER STUDENT	\$ 8,518	\$ 8,555	-37

REVENUES

FEFP Funding	\$ 485,658	\$ 1,008,933	48%
FTCSA	-	1,200	0%
Grants	81,344	185,586	44%
Other Local Revenue	308,219	345,000	89%
School Recognitopm	16,996	-	
Capital Outlay	39,536	125,175	32%
Charter Schools Referendum	106,766	225,119	47%
TOTAL REVENUES	\$ 1,038,520	\$ 1,891,014	55%

ESSER III, UNISIG & Title I grants rollover

EXPENSES

Instruction	\$ 492,366	\$ 803,406	61%
Instructional support services	6,067	27,364	22%
Board	17,780	34,007	52%
General administration		61,703	0%
School administration	262,427	438,363	60%
Facilities and acquisition	23,257	62,695	37%
Fiscal services	28,734	50,490	57%
Pupil transportation services	36,841	77,306	48%
Operation of plant	172,613	266,701	65%
Maintenance of plant	27,600	45,500	61%
Administrative technology services	17,528	47,079	37%
Community services	-	21,000	0%
TOTAL EXPENSES	\$ 1,085,213	\$ 1,935,614	56%

Classroom supplies & instructional licenses

Office supplies, marketing, & admin staff compen

Property insurance, utilities

NET CHANGE IN FUND BALANCE

\$ (46,692)

\$ (44,600)

FORECAST

Forecast Amended Budget Variance Variance Explanation

FY24-25 FY24-25 \$ %

ENROLLMENT RATE PER STUDENT

117.5 116 2
\$ 8,518 \$ 8,555 (37) 1% 0%
Average of first count (115) & actual count (116)

REVENUES

FEFP Funding	\$ 1,000,865	\$ 1,008,933	(8,068)	-1%
FTCSA	1,200	1,200	-	0%
Grants	185,586	185,586	-	0%
Other Local Revenue	345,000	345,000	-	0%
School Recognition bonus	16,996	-	16,996	0%
Capital Outlay	125,175	125,175	-	0%
Charter Schools Referendum	225,119	225,119	-	0%
TOTAL REVENUES	1,899,941	1,891,014	(8,068)	-1%

EXPENSES

Instruction	\$ 826,380	\$ 803,406	\$ (22,974)	-3%
Instructional support services	27,364	27,364	-	0%
Board	34,007	34,007	-	0%
General administration	61,703	61,703	-	0%
School administration	445,841	438,363	(7,478)	-2%
Facilities and acquisition	62,695	62,695	-	0%
Fiscal services	50,490	50,490	-	0%
Pupil transportation services	80,095	77,306	(2,789)	-3%
Operation of plant	278,501	266,701	(11,800)	-4%
Maintenance of plant	45,500	45,500	-	0%
Administrative technology services	52,557	47,079	(5,478)	-10%
Community services	21,000	21,000	-	0%
TOTAL EXPENSES	1,986,133	1,935,614	(50,519)	-3%

NET CHANGE IN FUND BALANCE

\$ (86,192) \$ (44,600) \$ (58,587)

Increases in instructional licenses \$9.5k, class computer equipment \$7k

Increase in admin staff compensation, office marketing expenses

Increase in bus driver compensation
Increase in property insurance (\$7.8k) + utilities

Increase in IT Tech compensation

CUMULATIVE FUND BALANCE

Fund Balance (FY24)*	\$ 552,620
Projected Change in Fund Balance (FY25)	(86,192)
Projected Cumulative Fund Balance (FY25)	\$ 466,428

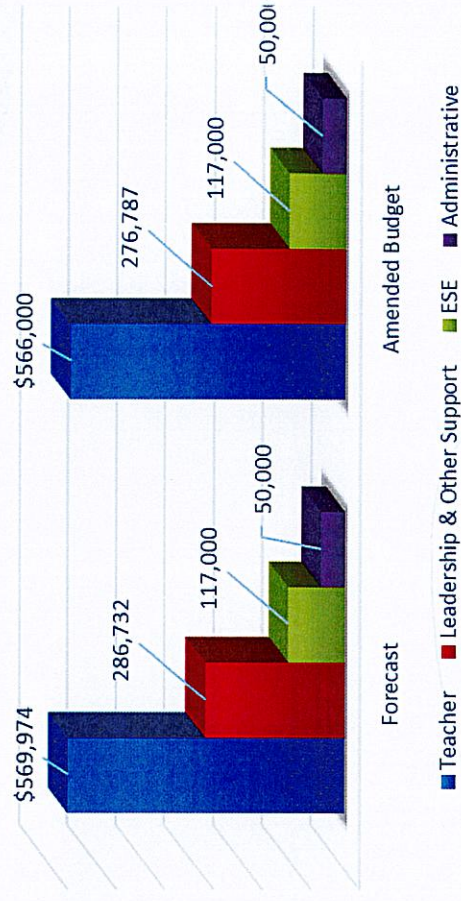
*FY24 audited Financials

STAFFING

Headcount

	Forecast	Amended Budget	Change
Teacher	9	9	-
Leadership & Other Support	5	5	-
ESE	2	2	-
Administrative	1	1	-
Total	17	17	0

FY25 Compensation



Teacher - Teacher

Leadership & Other Support - Principal + Asst. Principal + Bus Driver + IT TECH

ESE- Behavior Interventionist.

GRANT UTILIZATION

Grant	YTD Dec	Amended Budget	Balance	Utilization
IDEA	-	7,009	7,009	0%
Early Graduation	-	17,442	17,442	0%
Title I	17,890	53,135	35,245	34%
* ESSER	14,454	59,000	44,546	24%
* UNISIG	49,000	49,000	-	100%
Total	\$ 81,344	\$ 185,586	\$ 59,696	10%

*FY23-24 grant rollover funds

Current year utilization rate EXCLUDES prior year rollover funds

Board of Directors Meeting

Sign in Sheet

Date: January 23, 2025

Board Members

1. Emilia Fanjul
2. Joseph Galardi
3. Christopher S. McDermott
4. Maureen Johnston
5. Angela Pope
6. Charles E. Shaw
7. Vivian White

Emilia Fanjul
Joe Galardi
CS McDermott
Via phone
Angela Pope
Charles E. Shaw
Vivian White

Staff/Other

1. Linda Earsley
2. Julie Stevenson
3. Sheila Bynes
4. Ralph Arza
5. Myrna Laine-Hyppolite
6. Lesa Hamilton

Linda Earsley
Julie Stevenson
Sheila Bynes
Ralph Arza 
Myrna Laine-Hyppolite EduServe
Via Phone EduServe